



MCX Circular No. MCX/MCXCCL/024/2022
MCXCCL Circular No. MCXCCL/C&S/08/2022

January 13, 2022

Revision in Client Margin and Peak Margin reporting requirements

In terms of provisions of the Rules, Bye-Laws and Regulations of Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) and in continuation to its Circular no. MCXCCL/C&S/316/2021 dated December 17, 2021,

Members are hereby informed that,

1. Upfront initial margin to be collected from clients at the end of trade day shall be computed on the basis of EOD Risk Parameter File.
2. Between 5:00 pm to close of market, MCXCCL shall generate additional three snapshots of client wise margin requirement for the clearing members and trading members to determine the intra-day upfront margin requirement. Out of these, two snapshots shall be generated upto 9:00 pm. The snapshots shall be taken randomly during the pre-defined time slots.
3. These snapshot files shall be exported to the members in the SFTP folder. Members are requested to refer the file format given under Sr. No. 5.80 and 5.81 applicable to the clearing member and trading member respectively under MCX file format version 17.4.12 (issued vide MCX circular no. MCX/TECH/711/2021 dated November 12, 2021).
4. Maximum of client intra-day upfront margin requirement across the snapshots for a trade day (including the additional snapshots referred above) shall be considered as peak margin requirement for the client, custodial participant and the trading member. This peak margin shall form part of the client margin reporting file exported to the trading and clearing members.
5. There shall be no change in other provisions of peak margin and client margin reporting requirements.

The provisions of this circular shall be effective from trade date January 17, 2022 and onwards.

Members and their clients/ constituents are requested to take note of the same.

Manikandan P
Manager

Kindly contact Customer Support Team on 022 – 6649 4040 or send an email at customersupport@mcxindia.com for any clarification.

----- Corporate Office -----
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